

SUNIL HITECH ENGINEERS LIMITED

Regd. Office: Ratnadeep, Jaynagar, Parli Vajjnath, (Distt. Beed) Pin 431 515, Maharashtra.

Corporate Office: MET Educational Complex, 6th Floor, C Wing, A.K.Vaidya Marg, Bandra Reclamation, Bandra (W), Mumbai - 400 050.

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2015

(₹ In Lacs)

| SR. NO. | PARTICULARS | QUARTER ENDED | | | NINE MONTH ENDED | | YEAR ENDED |
|---------|---|------------------|------------------|------------------|--------------------|--------------------|--------------------|
| | | 31/12/2015 | 30/09/2015 | 31/12/2014 | 31/12/2015 | 31/12/2014 | 31/03/2015 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from operations | | | | | | |
| | a) Net sales/ income from operations (net of excise duty) | 48,767.13 | 41,548.31 | 41,690.74 | 1,32,075.17 | 1,10,503.87 | 1,64,750.40 |
| | b) Other operating income | 31.53 | 28.95 | 28.51 | 70.70 | 124.51 | 147.14 |
| | Total income from operations (net) | 48,798.66 | 41,577.26 | 41,719.25 | 1,32,145.87 | 1,10,628.38 | 1,64,897.54 |
| 2 | Expenses | | | | | | |
| | a) Cost of materials consumed | 19,193.66 | 15,579.76 | 14,521.12 | 47,043.52 | 25,588.06 | 39,083.97 |
| | b) Purchase of Stock in Trade | 9,249.96 | 6,364.20 | 12,178.01 | 26,427.93 | 34,184.00 | 54,927.44 |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - | - | - |
| | d) Employee benefits expense | 1,386.97 | 1,559.11 | 1,688.98 | 4,381.55 | 4,937.04 | 6,394.03 |
| | e) Depreciation and amortisation expense | 843.07 | 741.93 | 646.91 | 2,316.32 | 1,883.44 | 2,585.85 |
| | f) Contract and site expenses | 13,409.99 | 13,150.33 | 9,075.56 | 38,808.34 | 32,819.93 | 46,579.55 |
| | g) Other expenses | 864.19 | 910.82 | 807.66 | 2,658.19 | 2,588.71 | 3,585.00 |
| | Total expenses | 44,947.84 | 38,306.15 | 38,918.24 | 1,21,635.85 | 1,02,001.18 | 1,53,155.84 |
| 3 | Profit/ (Loss) from operations before other income, finance costs and exceptional items (1 - 2) | 3,850.82 | 3,271.11 | 2,801.01 | 10,510.02 | 8,627.20 | 11,741.70 |
| 4 | Other income | 274.93 | 287.71 | 183.98 | 832.03 | 712.46 | 1,627.31 |
| 5 | Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 4,125.75 | 3,558.82 | 2,984.99 | 11,342.05 | 9,339.66 | 13,369.01 |
| 6 | Finance costs | 2,189.07 | 1,989.44 | 1,744.57 | 6,193.55 | 5,695.32 | 7,785.67 |
| 7 | Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) | 1,936.68 | 1,569.38 | 1,240.42 | 5,148.50 | 3,644.34 | 5,583.34 |
| 8 | Exceptional items | - | - | - | - | - | - |
| 9 | Profit/ (Loss) from ordinary activities before tax (7 - 8) | 1,936.68 | 1,569.38 | 1,240.42 | 5,148.50 | 3,644.34 | 5,583.34 |
| 10 | Tax expenses | 661.68 | 507.71 | 330.83 | 1,710.46 | 1,178.99 | 1,893.69 |
| 11 | Net Profit/ (Loss) from ordinary activities after tax (9 - 10) | 1,275.00 | 1,061.67 | 909.59 | 3,438.04 | 2,465.35 | 3,689.65 |
| 12 | Extraordinary items | - | - | - | - | - | - |
| 13 | Net Profit/ (Loss) for the period (11 + 12) | 1,275.00 | 1,061.67 | 909.59 | 3,438.04 | 2,465.35 | 3,689.65 |
| 14 | Share of Profit / (Loss) of associates | - | - | - | - | - | - |
| 15 | Minority Interest | - | - | - | - | - | - |
| 16 | Net Profit / (Loss) after taxes, Minority Interest and share of Profit / (Loss) of associates (13 + 14 - 15) | 1,275.00 | 1,061.67 | 909.59 | 3,438.04 | 2,465.35 | 3,689.65 |
| 17 | Paid-up equity share capital (Face value ₹ 10/- each) | 1,712.52 | 1,712.52 | 1,527.52 | 1,712.52 | 1,527.52 | 1,527.52 |
| 18 | Reserves excluding Revaluation reserves as per Balance sheet | NA | NA | NA | NA | NA | 34,210.19 |
| 19 | Earnings per share (EPS) (not annualised) (in ₹) | 7.47 | 6.51 | 5.18 | 21.19 | 16.14 | 25.08 |
| | Basic and diluted EPS before and after extraordinary items | 7.38 | 6.42 | 4.40 | 20.93 | 14.92 | 24.82 |

Notes :

- 1 The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 9 February 2016.
- 2 The Statutory Auditors have carried out limited review of the above results.
- 3 The previous period's figures have been regrouped/ rearranged wherever necessary.

By order of the Board
For Sunil Hitech Engineers Limited

SP
Sunil R. Gutte,
Managing Director

Mumbai, 9 February 2016



**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS
FOR THE PERIOD ENDED 31ST DECEMBER 2015**

The Board of Directors
Sunil Hitech Engineers Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sunil Hitech Engineers Limited, for the quarter and nine months ended 31st December 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at its Meeting held on February 9, 2016. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

For V. Sankar Aiyar & Co.
Chartered Accountants
Firm Regn. No.109208W


(Arvind Mohan)
Partner

Membership No. 124082

Place: Mumbai
Date : February 9, 2016.