

## SUNIL HITECH ENGINEERS LIMITED

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### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2016

(₹ In Lacs)

| SR. NO. | PARTICULARS  | QUARTER ENDED    |                  |                  | HALF YEAR ENDED  |                  | Year Ended         |
|---------|--|------------------|------------------|------------------|------------------|------------------|--------------------|
|         |  | 30/09/2016       | 30/06/2016       | 30/09/2015       | 30/09/2016       | 30/09/2015       | 31/03/2016         |
|         |  | Unaudited        | Unaudited        | Unaudited        | Unaudited        | Unaudited        | Audited            |
| 1       | Income from operations   |                  |                  |                  |                  |                  |                    |
|         | a) Net sales / income from operations (net of excise duty)   | 49,690.77        | 44,377.21        | 41,548.31        | 94,067.98        | 83,308.04        | 1,82,633.44        |
|         | b) Other operating income  | 55.50            | 24.00            | 28.95            | 79.50            | 39.17            | 118.69             |
|         | <b>Total income from operations (net)</b>  | <b>49,746.27</b> | <b>44,401.21</b> | <b>41,577.26</b> | <b>94,147.48</b> | <b>83,347.21</b> | <b>1,82,752.13</b> |
| 2       | Expenses   |                  |                  |                  |                  |                  |                    |
|         | a) Cost of materials consumed  | 21,949.58        | 19,325.28        | 15,579.76        | 41,274.86        | 27,849.86        | 77,542.88          |
|         | b) Purchase of Stock in Trade  | 6,633.55         | 6,327.23         | 6,364.20         | 12,960.78        | 17,177.97        | 26,475.95          |
|         | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                             | -                | -                | -                | -                | -                | -                  |
|         | d) Employee benefits expense   | 1,118.99         | 1,199.60         | 1,559.11         | 2,318.59         | 2,994.58         | 5,903.08           |
|         | e) Depreciation and amortisation expense   | 806.89           | 765.65           | 741.93           | 1,572.54         | 1,473.25         | 3,188.32           |
|         | f) Contract and site expenses  | 14,242.34        | 12,470.55        | 13,150.33        | 26,712.89        | 25,398.35        | 51,431.72          |
|         | g) Other expenses  | 826.76           | 809.62           | 910.82           | 1,636.38         | 1,794.00         | 3,747.56           |
|         | <b>Total expenses</b>  | <b>45,578.11</b> | <b>40,897.93</b> | <b>38,306.15</b> | <b>86,476.04</b> | <b>76,688.01</b> | <b>1,68,289.51</b> |
| 3       | Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)             | 4,168.16         | 3,503.28         | 3,271.11         | 7,671.44         | 6,659.20         | 14,462.62          |
| 4       | Other income   | 326.16           | 407.28           | 287.71           | 733.44           | 557.10           | 1,429.33           |
| 5       | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)                  | 4,494.32         | 3,910.56         | 3,558.82         | 8,404.88         | 7,216.30         | 15,891.95          |
| 6       | Finance costs  | 2,175.45         | 2,102.84         | 1,989.44         | 4,278.29         | 4,004.48         | 8,576.63           |
| 7       | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)            | 2,318.87         | 1,807.72         | 1,569.38         | 4,126.59         | 3,211.82         | 7,315.32           |
| 8       | Exceptional items  | -                | -                | -                | -                | -                | -                  |
| 9       | Profit / (Loss) from ordinary activities before tax (7 - 8)  | 2,318.87         | 1,807.72         | 1,569.38         | 4,126.59         | 3,211.82         | 7,315.32           |
| 10      | Tax expenses   | 835.18           | 619.00           | 507.71           | 1,454.18         | 1,048.78         | 2,504.26           |
| 11      | Net Profit / (Loss) from ordinary activities after tax (9 - 10)  | 1,483.69         | 1,188.72         | 1,061.67         | 2,672.41         | 2,163.04         | 4,811.06           |
| 12      | Extraordinary items  | -                | -                | -                | -                | -                | -                  |
| 13      | Net Profit / (Loss) for the period (11 + 12)   | 1,483.69         | 1,188.72         | 1,061.67         | 2,672.41         | 2,163.04         | 4,811.06           |
| 14      | Share of Profit / (Loss) of associates   | NA               | NA               | NA               | NA               | NA               | NA                 |
| 15      | Minority Interest  | NA               | NA               | NA               | NA               | NA               | NA                 |
| 16      | Net Profit / (Loss) after taxes, Minority Interest and share of Profit / (Loss) of associates (13 + 14 - 15) | 1,483.69         | 1,188.72         | 1,061.67         | 2,672.41         | 2,163.04         | 4,811.06           |
| 17      | Paid-up equity share capital (Face value ₹ 10/- each)  | 1,890.02         | 1,732.52         | 1,712.52         | 1,890.02         | 1,712.52         | 1,732.52           |
| 18      | Reserves excluding Revaluation reserves as per Balance sheet   | NA               | NA               | NA               | NA               | NA               | 39,639.15          |
| 19      | Earnings per share (EPS) (not annualised) (in ₹)   | 8.53             | 6.86             | 6.51             | 15.39            | 13.72            | 28.87              |
|         | Basic and diluted EPS before and after extraordinary items   | 8.53             | 6.86             | 6.42             | 15.39            | 13.55            | 28.87              |



| Sr<br>No | PARTICULARS  | QUARTER ENDED |            |            | HALF YEAR ENDED |            | Year Ended                      |   |
|----------|--|---------------|------------|------------|-----------------|------------|---------------------------------|---|
|          |  | 30/09/2016    | 30/06/2016 | 30/09/2015 | 30/09/2016      | 30/09/2015 | 31/03/2016                      |   |
| A        | <b>PARTICULARS OF SHAREHOLDING</b>   |               |            |            |                 |            |                                 |   |
| 1        | <b>Public Shareholding</b>   |               |            |            |                 |            |                                 |   |
|          | - Number of shares   | 106,11,300    | 75,94,170  | 75,94,170  | 106,11,300      | 75,94,170  | 75,94,170                       |   |
|          | - Percentage of shareholding   | 56.14%        | 43.83%     | 44.35%     | 56.14%          | 44.35%     | 43.83%                          |   |
| 2        | <b>Promoters and Promoter Group Shareholding</b>   |               |            |            |                 |            |                                 |   |
|          | <b>a) Pledged / Encumbered</b>   |               |            |            |                 |            |                                 |   |
|          | - Number of shares   | 10,21,800     | 4,74,000   | NIL        | 10,21,800       | NIL        | 4,74,000                        |   |
|          | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 12.33%        | 4.87%      | NIL        | 12.33%          | NIL        | 4.87%                           |   |
|          | - Percentage of shares (as a % of the total share capital of the company)                | 5.41%         | 2.74%      | NIL        | 5.41%           | NIL        | 2.74%                           |   |
|          | <b>b) Non-encumbered</b>   |               |            |            |                 |            |                                 |   |
|          | - Number of shares   | 72,67,060     | 92,56,990  | 95,30,990  | 72,67,060       | 95,30,990  | 92,56,990                       |   |
|          | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 87.67%        | 95.13%     | 100.00%    | 87.67%          | 100.00%    | 95.13%                          |   |
|          | - Percentage of shares (as a % of the total share capital of the company)                | 38.45%        | 53.43%     | 55.65%     | 38.45%          | 55.65%     | 53.43%                          |   |
| B        | <b>INVESTOR COMPLAINTS</b>   |               |            |            |                 |            | <b>QUARTER ENDED 30/09/2016</b> |   |
| 1        | Pending at the beginning of the quarter  |               |            |            |                 |            |                                 | 0 |
| 2        | Received during the quarter  |               |            |            |                 |            |                                 | 1 |
| 3        | Disposed of during the quarter   |               |            |            |                 |            |                                 | 1 |
| 4        | Remaining unresolved at the end of the quarter   |               |            |            |                 |            |                                 | 0 |

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**SUNIL HITECH ENGINEERS LIMITED (CIN : L28920MH1998PLC115155)**  
STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2016

(₹ in Lacs)

| SR. NO.  | PARTICULARS                               | Standalone         |                    |
|----------|---|--------------------|--------------------|
|          |   | 30/09/2016         | 31/03/2016         |
|          |   | Unaudited          | Audited            |
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>             |                    |                    |
| 1        | Shareholders' funds                       |                    |                    |
| (a)      | Share capital                             | 1,890.02           | 1,732.52           |
| (b)      | Reserves and surplus                      | 43,080.46          | 39,693.37          |
| (c)      | Share application money pending allotment | -                  | -                  |
| (d)      | Money received against share warrants     | 481.29             | -                  |
|          | <b>Sub-total-Shareholders' funds</b>      | <b>45,451.77</b>   | <b>41,425.89</b>   |
| 2        | Non-current liabilities                   |                    |                    |
| (a)      | Long-term borrowings                      | 4,654.52           | 4,051.67           |
| (b)      | Other long-term liabilities               | 10,101.04          | 10,689.44          |
| (c)      | Long-term provisions                      | 147.09             | 142.02             |
|          | <b>Sub-total-Non-current liabilities</b>  | <b>14,902.65</b>   | <b>14,883.13</b>   |
| 3        | Current liabilities                       |                    |                    |
| (a)      | Short-term borrowings                     | 36,861.48          | 36,423.48          |
| (b)      | Trade payables                            | 49,424.35          | 46,732.82          |
| (c)      | Other current liabilities                 | 15,196.71          | 13,708.78          |
| (d)      | Short-term provisions                     | 160.17             | 425.73             |
|          | <b>Sub-total-Current liabilities</b>      | <b>1,01,642.71</b> | <b>97,290.81</b>   |
|          | <b>TOTAL- EQUITY AND LIABILITIES</b>      | <b>1,61,997.13</b> | <b>1,53,599.83</b> |
| <b>B</b> | <b>ASSETS</b>                             |                    |                    |
| 1        | Non-current assets                        |                    |                    |
| (a)      | Fixed assets                              | 17,742.86          | 16,899.07          |
| (b)      | Non-current investments                   | 5,041.57           | 5,116.57           |
| (c)      | Deferred tax assets (net)                 | 901.05             | 944.12             |
| (d)      | Long-term loans and advances              | 2,913.92           | 3,143.54           |
| (e)      | Other non-current assets                  | 2,939.65           | 2,854.07           |
|          | <b>Sub-total-Non-current assets</b>       | <b>29,539.05</b>   | <b>28,957.37</b>   |
| 2        | Current assets                            |                    |                    |
| (a)      | Inventories                               | 23,702.90          | 20,814.55          |
| (b)      | Trade receivables                         | 53,066.64          | 49,509.04          |
| (c)      | Cash and cash equivalents                 | 12,083.59          | 11,543.78          |
| (d)      | Short-term loans and advances             | 13,317.60          | 12,741.52          |
| (e)      | Other current assets                      | 30,287.35          | 30,033.57          |
|          | <b>Sub-total-Current assets</b>           | <b>1,32,458.08</b> | <b>1,24,642.46</b> |
|          | <b>TOTAL-ASSETS</b>                       | <b>1,61,997.13</b> | <b>1,53,599.83</b> |

**Notes :**

- The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 14 November 2016.
- The Statutory Auditors have carried out limited review of the above results.
- The Company has allotted 50,50,000 warrants to promoters/promoter group out of which the Company has converted 15,75,000 warrants into equity shares and the Company is in process of obtaining listing approval from the concerned Stock Exchanges.
- Figures for the quarter ended 30 September, 2016 are the balancing figures between unaudited figures for the half year ended 30 September, 2016 and year to date limited review figures for three months period ended 30 June, 2016.
- The previous period's figures have been regrouped/ rearranged wherever necessary.

By order of the Board  
For Sunil Hitech Engineers Limited

  
Sunil R. Gutte  
Managing Director



Mumbai, 14 November 2016

Sunil Hitech Engineers Limited  
Information about business segments (Standalone)

(₹ In Lacs)

| Particulars                                 | Total         |             |             | Project       |             |             | Project Supply |          |          |
|---|---------------|-------------|-------------|---------------|-------------|-------------|----------------|----------|----------|
|   | Quarter Ended |             |             | Quarter Ended |             |             | Quarter Ended  |          |          |
|   | Sep-16        | Jun-16      | Sep-15      | Sep-16        | Jun-16      | Sep-15      | Sep-16         | Jun-16   | Sep-15   |
| Revenue                                     |               |             |             |               |             |             |                |          |          |
| External Sales                              | 49,746.27     | 44,401.21   | 41,577.26   | 42,980.28     | 37,947.44   | 35,039.32   | 6,765.99       | 6,453.77 | 6,537.94 |
| Inter segmental                             | -             | -           | -           | -             | -           | -           | -              | -        | -        |
| Total Revenue                               | 49,746.27     | 44,401.21   | 41,577.26   | 42,980.28     | 37,947.44   | 35,039.32   | 6,765.99       | 6,453.77 | 6,537.94 |
| Segment Result                              |               |             |             |               |             |             |                |          |          |
| Operating profit before interest and tax    | 4,494.32      | 3,910.56    | 3,558.82    | 4,291.09      | 3,716.30    | 3,318.00    | 203.23         | 194.26   | 240.82   |
| Interest Expense                            | 2,175.45      | 2,102.84    | 1,989.44    | 2,104.00      | 2,033.78    | 1,921.49    | 71.45          | 69.06    | 67.95    |
| Interest & Other Income                     | 326.16        | 407.28      | 287.71      | 316.05        | 397.60      | 278.59      | 10.11          | 9.68     | 9.12     |
| Profit before tax                           | 2,318.87      | 1,807.72    | 1,569.38    | 2,187.09      | 1,682.52    | 1,396.51    | 131.78         | 125.20   | 172.87   |
| Income taxes                                | 835.18        | 619.00      | 507.71      | -             | -           | -           | -              | -        | -        |
| Profit after tax (Before Minority Interest) | 1,483.69      | 1,188.72    | 1,061.67    | 1,351.91      | 1,063.52    | 888.80      | 131.78         | 125.20   | 172.87   |
| Other Information                           |               |             |             |               |             |             |                |          |          |
| Segment assets                              |               |             |             |               |             |             |                |          |          |
| Total Assets                                | 1,61,997.13   | 1,58,973.19 | 1,46,690.51 | 1,57,396.26   | 1,55,176.85 | 1,42,571.61 | 4,600.87       | 3,796.34 | 4,118.90 |
| Unallocated Assets                          | -             | -           | -           | -             | -           | -           | -              | -        | -        |
| Segment Liabilities                         |               |             |             |               |             |             |                |          |          |
| Total liabilities                           | 1,16,545.36   | 1,16,358.89 | 1,07,682.51 | 1,12,206.75   | 1,12,743.33 | 1,03,716.01 | 4,338.61       | 3,615.56 | 3,966.50 |
| Unallocated Liabilities                     | -             | -           | -           | -             | -           | -           | -              | -        | -        |
| Depreciation                                | 806.89        | 765.65      | 741.93      | 806.89        | 765.65      | 741.93      | -              | -        | -        |
| Unallocated Depreciation                    | -             | -           | -           | -             | -           | -           | -              | -        | -        |

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