



SUNIL HITECH ENGINEERS LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2012

(₹ In Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a) Net sales / income from operations (net of excise duty)	34,495.93	28,855.73	19,726.58	84,601.02	54,518.48	85,169.01
	b) Other Operating Income	193.67	125.93	114.44	420.02	236.56	390.26
	Total income from operations (net)	34,689.60	28,981.66	19,841.02	85,021.04	54,755.04	85,559.27
2	Expenses						
	a) Cost of material consumed	7,461.36	6,333.02	6,505.99	21,890.04	14,840.51	24,757.00
	b) Purchase of stock-in-trade	15,068.07	10,912.28	185.78	27,241.91	3,178.70	9,726.72
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	(300.94)
	d) Employee benefits expense	1,603.40	1,618.82	1,705.08	4,928.88	4,853.32	6,462.54
	e) Depreciation and amortisation expense	751.48	722.83	828.77	2,172.71	2,207.23	3,084.18
	f) Contract and site expenses	6,002.74	5,759.77	6,873.73	17,694.32	19,525.84	27,403.53
	g) Other expenses	1,699.99	1,620.48	1,813.17	4,738.38	5,444.95	7,348.45
	Total expenses	32,587.04	26,967.20	17,912.52	78,666.24	50,050.55	78,481.49
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	2,102.56	2,014.46	1,928.50	6,354.80	4,704.49	7,077.78
4	Other income	91.07	608.57	192.62	613.33	1,808.07	1,976.44
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2,193.63	2,623.03	2,121.12	6,968.13	6,512.56	9,054.22
6	Finance costs	1,440.00	1,398.83	1,309.31	4,326.31	3,566.78	4,708.07
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	753.63	1,224.20	811.81	2,641.82	2,945.78	4,346.15
8	Exceptional items - expenditure / (income)	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	753.63	1,224.20	811.81	2,641.82	2,945.78	4,346.15
10	Tax expense	348.42	352.35	1,053.96	922.06	1,497.65	2,012.60
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	405.21	871.85	(242.15)	1,719.76	1,448.13	2,333.55
12	Extraordinary income/(Expenses) (Net of Tax expense of ₹ 30.34 Lacs)	-	-	-	-	63.18	63.18
13	Net Profit / (Loss) for the period (11 + 12)	405.21	871.85	(242.15)	1,719.76	1,511.31	2,396.73
14	Paid-up equity share capital (face value ₹ 10/- each)	1,227.52	1,227.52	1,227.52	1,227.52	1,227.52	1,227.52
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	24,042.97
16	Earnings per share (EPS) (of ₹ 10/- each) (not annualised)						
	a) Basic and diluted EPS-in ₹ before extraordinary items	3.30	7.10	(1.97)	14.01	11.80	19.01
	b) Basic and diluted EPS-in ₹ after extraordinary items	3.30	7.10	(1.97)	14.01	12.31	19.53

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	57,44,170	57,44,170	57,44,170	57,44,170	57,44,170	57,44,170
	- Percentage of shareholding	46.80%	46.80%	46.80%	46.80%	46.80%	46.80%
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of shares	65,30,990	65,30,990	65,30,990	65,30,990	65,30,990	65,30,990
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	53.20%	53.20%	53.20%	53.20%	53.20%	53.20%

B	INVESTOR COMPLAINTS	QUARTER ENDED 31/12/2012
1	Pending at the beginning of the quarter	NIL
2	Received during the quarter	5
3	Disposed off during the quarter	5
4	Remaining unresolved at the end of the quarter	NIL





SUNIL HITECH ENGINEERS LIMITED

STANDALONE SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2012

(₹ in Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (Net Sales/ Income from each segment)						
	a. Project	18,378.62	16,852.94	18,632.00	54,855.44	49,172.39	72,223.91
	b. Overhauling & Maintenance	1,020.92	1,036.78	901.52	2,370.68	1,964.86	3,095.66
	c. Supply	15,096.39	10,966.02	193.06	27,374.90	3,381.23	9,849.44
	Total	34,495.93	28,855.74	19,726.58	84,601.02	54,518.48	85,169.01
	Less: Intersegment Revenue	-	-	-	-	-	-
	Net Sales /Income from Operations	34,495.93	28,855.74	19,726.58	84,601.02	54,518.48	85,169.01
2	Segment Results (Profit before tax and finance cost)						
	a. Project	2,572.06	3,169.06	3,093.09	9,095.69	8,629.88	11,741.45
	b. Overhauling & Maintenance	350.13	4.42	406.59	263.79	535.06	1,199.22
	c. Supply	89.08	368.58	(71.65)	458.99	(273.09)	(93.86)
	Total	3,011.27	3,542.05	3,428.03	9,818.47	8,891.85	12,846.81
	Less: i) Finance Cost	1,440.00	1,398.83	1,309.31	4,326.31	3,566.78	4,708.07
	ii) Other un-allocable expenditure net off un-allocable income	817.64	919.02	1,306.91	2,850.34	2,285.76	3,699.06
	Profit Before Tax	753.63	1,224.20	811.81	2,641.82	3,039.31	4,439.68
3	Capital Employed (Segment Assets - Segment liabilities) (Based on reasonable estimate)						
	a. Project	34,022.05	33,313.91	28,489.84	34,022.05	28,489.84	32,086.30
	b. Overhauling & Maintenance	1,714.41	1,761.86	1,756.41	1,714.41	1,756.41	1,854.12
	c. Supply	675.43	1,905.93	484.49	675.43	484.49	2,309.40
	Total	36,411.89	36,981.70	30,730.74	36,411.89	30,730.74	36,249.82
	d. Unallocated	(9,378.85)	(10,353.87)	(6,131.67)	(9,378.85)	(6,131.67)	(10,936.54)
	Total Capital Employed	27,033.04	26,627.83	24,599.07	27,033.04	24,599.07	25,313.28

Notes :

- The above results have been reviewed by the Audit Committee. The Board has taken on record the financial results at its meeting held on 14 February 2013. The Statutory auditors have conducted limited review of the financial results for the period ended 31 December 2012.
- "Other income" for the year ended 31 March 2012 and nine months ended 31 December 2011 includes profit on sale of long term investments of ₹ 569.21 lacs and profit on sale of fixed assets of ₹ 593.46 lacs.
- Figures for previous year/period have been regrouped, rearranged and reclassified whenever necessary to make them comparable.

For Sunil Hitech Engineers Limited



(Sunil R. Gutte)
Joint Managing Director
Nagpur, 14 February 2013

