

SUNIL HITECH ENGINEERS LIMITED

Regd. Office: Ratnadeep, Jaynagar, Parli Vajinath, (Distt. Beed) Pin 431 515, Maharashtra. Corporate Office: 602, Trade Center, Bandra Kurla Complex - Bandra (East), Mumbai-400 051. Phone: 91-22-67996000/61872499, Fax: 91-22-67996015/61872455, CIN: L28920MH1998PLC115155, Email - info@sunilhitech.com, Website - www.sunilhitech.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2014

(₹ In Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30/06/2014	31/03/2014	30/06/2013	31/03/2014
		Unaudited	Audited	Unaudited	Audited
			(Refer note 4)		
1	Income from operations				
	a) Net sales / income from operations (net of excise duty)	38,406.17	49,473.45	29,878.30	1,42,864.97
	b) Other operating income	38.74	77.41	119.12	359.08
	Total income from operations (net)	38,444.91	49,550.86	29,997.42	1,43,224.05
2	Expenses				
	a) Cost of materials consumed	2,101.30	13,665.19	6,008.72	27,219.41
	b) Purchase of stock-in-trade	12,134.28	17,303.13	11,213.09	58,969.21
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	d) Employee benefits expense	1,553.52	1,469.90	1,654.46	6,592.25
	e) Depreciation and amortisation expense	614.63	617.89	571.20	2,437.77
	f) Contract and site expenses	18,002.91	11,868.56	6,311.65	32,445.74
	g) Other expenses	867.58	1,166.75	1,954.71	4,803.71
	Total expenses	35,274.22	46,091.42	27,713.83	1,32,468.09
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	3,170.69	3,459.44	2,283.59	10,755.96
4	Other income	299.21	270.99	196.49	993.64
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3,469.90	3,730.43	2,480.08	11,749.60
6	Finance costs	2,031.87	2,020.02	1,688.84	7,697.56
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,438.03	1,710.41	791.24	4,052.04
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	1,438.03	1,710.41	791.24	4,052.04
10	Tax expenses	534.69	641.79	177.26	1,553.88
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	903.34	1,068.63	613.98	2,498.16
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	903.34	1,068.63	613.98	2,498.16
14	Share of Profit / (Loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit / (Loss) after taxes, Minority Interest and share of Profit / (Loss) of associates (13 + 14 - 15)	903.34	1,068.63	613.98	2,498.16
17	Paid-up equity share capital (Face value ₹ 10/- each)	1,362.52	1,362.52	1,227.52	1,362.52
18	Reserves excluding Revaluation Reserves as per Balance sheet	NA	NA	NA	29,864.02
19	Earnings per share (EPS) (not annualised) (in ₹)				
	Basic EPS before and after extraordinary items	6.63	8.63	5.00	20.28
	Diluted EPS before and after extraordinary items	6.57	8.63	5.00	20.28



A	PARTICULARS OF SHAREHOLDING	QUARTER ENDED			YEAR ENDED
		30/06/2014	31/03/2014	30/06/2013	31/03/2014
1	Public Shareholding				
	- Number of shares	57,44,170	57,44,170	57,44,170	57,44,170
	- Percentage of shareholding	42.16%	42.16%	46.80%	42.16%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of shares	78,80,990	78,80,990	65,30,990	78,80,990
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	57.84%	57.84%	53.20%	57.84%
B	INVESTOR COMPLAINTS	QUARTER ENDED 30/06/2014			
1	Pending at the beginning of the quarter	1			
2	Received during the quarter	2			
3	Disposed off during the quarter	3			
4	Remaining unresolved at the end of the quarter	NIL			

Notes :

- 1 The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 14 August 2014.
- 2 The Statutory Auditors have carried out limited review of the above results.
- 3 Depreciation for the Quarter ended 30 June 2014 has been aligned to meet the requirements of Schedule II to the Companies Act, 2013 and accordingly an amount of ₹29.88 lacs (net of Deferred tax ₹15.39 lacs) in relation to assets where useful life has already expired has been charged to General Reserves.
- 4 Figures for the quarter ended 31 March 2014 are the balancing figures between audited figures for the financial year ended 31 March 2014 and year to date limited review figures for nine months period ended 31 December 2013.
- 5 From the current year, considering integrated activities, the Company has realigned its primary business segment and identified "project related activity" as the only segment. Consequently, there is no reportable segment as per AS-17 "Segment Reporting" and accordingly figures for the previous periods/ year have been regrouped/ reclassified.
- 6 Previous period's figures have been regrouped/ rearranged wherever necessary.

By order of the Board
For Sunil Hitech Engineers Limited


Sunil R. Gutte
Joint Managing Director

Mumbai, 14 August 2014

