



Date: 14.09.2018

The Manager, The Department of Corporate Services – Listing, <b>BSE Limited</b> , Phiroze Jejeebhoy Towers, Dalal Street, Mumbai – 400 001 <b>Scrip Code: 532711</b>	The Manager, The Department of Corporate Services – Listing, <b>National Stock Exchange of India Ltd.</b> , Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 <b>Scrip Symbol: SUNILHITEC</b>
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Dear Sir,

**Sub: - Admission of petition by National Company Law Tribunal, Notice of takeover of control and custody of assets of the company by Interim Resolution Professional and newspaper cutting of notice for creditors**

In continuation to our earlier letter dated 6<sup>th</sup> September, 2018, we would like to inform you that the petition filed by American Express Banking Corp. under the Insolvency And Bankruptcy Code, 2016 before the National Company Law Tribunal has been admitted.

It is further informed that the Interim Resolution Professional (IRP) has taken over the control and custody of assets of the company; please find enclosed notice for the same.

It is also informed that a public notice for the creditors of the Company under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 has been issued by the IRP in Financial Express on 13<sup>th</sup> September, 2018, a copy which is enclosed herewith for reference.

This is for your necessary information.

Thanking You

Yours faithfully,  
For Sunil Hitech Engineers Limited

Shrikant C. Rikhe  
Company Secretary



Encl: As above.

**CMA HARSHAD S. DESHPANDE**  
**INSOLVENCY PROFESSIONAL**

Communication Address: Shop No 2, Sumedha Apartments, Plot No 5, Sutar Path, Shivtirtha Nagar, Paud Road,  
Kothrud, Pune 411 029. E-mail : Harshad\_de@hotmail.com

NOTICE

**Takeover of control and custody of assets of Sunil Hitech Engineering Limited**  
**by Interim Resolution Professional**

This is to bring to your notice that vide order delivered dated 10 September 2018 passed by the Hon'ble National Company Law Tribunal, Mumbai ("Order"), the undersigned has been appointed as the interim resolution professional ("Interim Resolution Professional") the corporate insolvency resolution process initiated against Sunil Hitech Engineering Limited ("Corporate Debtor"). Pursuant to the aforesaid Order, the management of the affairs of the Corporate Debtor and the powers of the board of directors of the Corporate Debtor are now vested with the Interim Resolution Professional. Further, all the officers and managers of the Corporate Debtor are hereafter required to provide access to all documents and records as may be required by the Interim Resolution Professional.

The Interim Resolution Professional is now vested with the responsibility to take custody and control of assets of the Corporate Debtor.

Pursuant to the terms of Section 18 (f) of the Insolvency and Bankruptcy Code, 2016 (hereinafter referred to as the "Code"), the undersigned hereby notifies that the control and custody of all the assets of the Corporate Debtor over which it has ownership rights as recorded in the balance sheet, or the depository of securities or any other registry that records ownership of the assets of the Corporate Debtor shall hereinafter vest with the Interim Resolution Professional with immediate effect till the conclusion of the corporate insolvency resolution process, including:

- a. assets (including the Bank Accounts which shall be operated under the instructions of the undersigned) over which the Corporate Debtor has ownership rights which may be located in a foreign country;
- b. assets that may or may not be in possession of the Corporate debtor;
- c. tangible assets, whether movable or immovable;
- d. intangible assets including intellectual property;
- e. securities including shares held in any subsidiary of the Corporate Debtor, financial instruments, insurance policies;
- f. assets subject to the determination of ownership by a court or authority

Any person hereafter found in illegal possession of any asset of the Corporate Debtor or not co-operating with the Interim Resolution Professional shall be liable to be prosecuted and penalized under the relevant provisions of the Code.



CMA Harshad S Deshpande  
Interim Resolution Professional of Sunil Hitech Engineering Limited  
IP registration: IBBI/IPA-001/IP-P00166/2017-18/10335

**FORM A - PUBLIC ANNOUNCEMENT**

(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

**FOR THE ATTENTION OF THE CREDITORS OF SUNIL HITECH ENGINEERS LIMITED****RELEVANT PARTICULARS**

1	Name of corporate debtor	Sunil Hitech Engineers Limited
2	Date of incorporation of corporate debtor	29/05/1998
3	Authority under which corporate debtor is incorporated / registered	Registrar of Companies, Mumbai
4	Corporate Identity No. / Limited Liability Identification No. of corporate debtor	L28923MH1998PLC115155
5	Address of the registered office and principal office (if any) of corporate debtor	<b>Registered Office:</b> 72, Floor-7, Plot-15A, Sagar Tarang Chs, I/Jan Abdul Gaffar Khan Marg, Worli Seaface, Worli Colony Mumbai, Maharashtra 400030 India <b>Corporate Office:</b> 6th Floor, 'C' wing, MET Educational Complex, Gen. A.K. Vaidya Marg, Bandra Reclamation, Bandra (W) Mumbai 400050
6	Insolvency commencement date in respect of corporate debtor	10/09/2018
7	Estimated date of closure of insolvency resolution process	10/03/2019 (180 days from commencement of CIRP)
8	Name and registration number of the insolvency professional acting as interim resolution professional	Mr. Harshad Shamant Deshpande Registration No (IRP)/IPA-001/IP-P00166/2017-18/10335
9	Address and e-mail of the interim resolution professional, as registered with the Board	Flat No.403, Kumar Millennium, Jaibhavuni Nagar, Paud Road, Near Bohar Corner, Kothrud, Pune 411038   Harshad_de@hotmail.com
10	Address and e-mail to be used for correspondence with the interim resolution professional	Harshad S. Deshpande & Associates, Cost accountants Shop No 2, Sumeetha Apartments, Plot No 5, Setar Path, Shivtirtha Nagar, Pune 411 038   hrcasso@gmail.com
11	Last date for submission of claims	24th September 2018 (14 days from date of appointment of IRP) (Order was delivered on 10/09/2018)
12	Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	Not Applicable
13	Names of Insolvency Professionals identified to act as Authorized Representative of creditors in a class (Three names for each class)	Not Applicable
14	(a) Relevant Forms and (b) Details of authorized representatives are available at:	Web link: <a href="http://ibbi.gov.in/downloadform.html">http://ibbi.gov.in/downloadform.html</a> Physical Address: Not Applicable

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of the Sunil Hitech Engineers Limited on 10/09/2018.

The creditors of Sunil Hitech Engineers Limited, are hereby called upon to submit their claims with proof on or before 24th September 2018 to the interim resolution professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by proxy or electronic means.

A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorized representative from among the three insolvency professionals listed against entry No. 13 to act as authorized representative of the class in Form CA.

Submission of false or misleading proofs of claim shall attract penalties.

Submission of false or misleading proofs of claim shall attract penalties.

Date : 11th September 2018

Place: Mumbai

Name and Signature of Interim Resolution Professional  
CMA Harshad S. Deshpande

56/-